

Statutory Instrument No. 5 of 2023

VALUE ADDED TAX ACT
(Cap. 50:03)

VALUE ADDED TAX (DECREASE IN RATE OF TAX) ORDER, 2023
(Published on 13th January, 2023)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation
2. Decrease in rate of tax

IN EXERCISE of the powers conferred on the Minister of Finance by section 78 (1) of the ~~Value~~ Added Tax Act, the following Order is hereby made —

Decrease in
rate of tax

1. This Order may be cited as the Value Added Tax (Decrease in Rate of Tax) Order, 2023.

2. The rate of value added tax payable in terms of section 7 (1) of the Value Added Tax Act is hereby reduced from 14% per cent to 12% per cent with effect from 3rd February, 2023 to 31st March, 2023.

MADE this 11th day of January, 2023.

PEGGY O. SERAME,
Minister of Finance.